



2023
III Catalan Economic Society Congress



Third Catalan Economic Society Conference (CESC)

June 2-3, 2023

Institut d'Estudis Catalans, Barcelona

C/ del Carme 47, 08001 Barcelona



2023
III Catalan Economic Society Congress



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Day 1: Friday, June 2, 2023

<p>8:30 – 9:00:</p>	<p>REGISTRATION</p>
<p>9:00 – 10:40</p> <p>Parallel Sessions</p>	<p>Parallel Session I: Finance I</p> <p>Bayona, A. and Manzano, C. (Universitat Rovira i Virgili), <u>Competition in Schedules with Traders that Neglect the Informational Content of the Price.</u></p> <p>Rivero, D. and Rodriguez-Mendizábal, H. (IAE-CSIC), <u>Banking and Inside Money: Revisiting the Efficiency of Deposit Contracts.</u></p> <p>Stockler, G. (Universitat Autònoma de Barcelona and BSE), <u>Asset Pricing and Re-sale in Networks.</u></p> <p>Cespa, G. and Vives, X. (IESE Business School), <u>Market opacity and fragility.</u></p> <p>Room: Pere i Joan Coromines</p>
	<p>Parallel Session I: International Trade</p> <p>Antras, P. (Harvard University and NBER), <u>An 'Austrian' Model of Global Value Chains.</u></p> <p>Ellingsen, S. (University of Bristol), <u>Long-Distance Trade and Long-Term Persistence.</u></p> <p>Galofré-Vilà, G. (Universitat de València) and E. Alvarez-Palau, <u>Shipping times in the Mediterranean since 1760.</u></p> <p>Golovko, E. and Xifre, R. (ESCI & BSM, Universitat Pompeu Fabra and PPSRC– IESE Business School), <u>One Reform for All? The impact of firms' export and innovation status on the adoption of structural reforms.</u></p> <p>Room: Prat de la Riba</p>
	<p>Parallel Session I: Macro-econometrics</p> <p>Hoesch, L. (Vrije Unviersiteit Amsterdam and Tinbergen Institute), Lee, L. and Mesters, G., <u>Robust Inference for Non-Gaussian SVAR Models.</u></p> <p>Lovcha, Y. (Universitat Rovira-i-Virgili and CREIP) and Camacho, M., <u>Intertemporal identification in a SVAR.</u></p> <p>Banbura, M., Brenna, F., Paredes, J. (European Central Bank), and Ravazzoloc, F., <u>Combining Bayesian VAR and survey density forecasts: does it pay off?</u></p> <p>Arias, J.E., Rubio-Ramírez, J. (Emory University and Federal Reserve Bank of Atlanta), Shin, M. and Waggoner, D.F., <u>Inference Based on Time-Varying SVARs Identified with Sign and Zero Restrictions.</u></p> <p>Room: Puig i Cadafalch</p>



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	<p>Parallel Session I: Game Theory and Mathematical Economics</p> <p>Estevan, A. (Universidad Pública de Navarra.), <u>Semiororders and Continuous Scott-Suppes representations. Debreu's Open Gap Lemma with a Threshold.</u></p> <p>Noor, J. Payró, F. (Universitat Autònoma de Barcelona and BSE), <u>An Axiomatic Approach to the Law of Small Numbers.</u></p> <p>Subiza, B., Gimenez-Gomez; J.M. (Universitat Rovira i Virgili) and Peris, J.E., <u>Stable solutions for minimum cost spanning tree games with revenues.</u></p> <p>Giménez-Gómez, J.M., Sudhölter P., and Vilella, C. (Universitat Rovira i Virgili), <u>Average monotonic cooperative games with nontransferable utility.</u></p> <p>Room: Fontserè</p>
	<p>Parallel Session I: Industrial Organization I</p> <p>Bird, D. (University of Tel Aviv) and Neeman, Z., <u>The Effect of Privacy on Market Structure and Prices.</u></p> <p>De Chiara, A. (University of Düsseldorf and CESifo) and Schwarz, M.A., <u>A Dynamic Theory of Regulatory Capture.</u></p> <p>Room: Pi i Sunyer</p>
	<p>Parallel Session I: Applied Economics: Inequality and Poverty</p> <p>Aurino, E. (Universitat de Barcelona), Lleras-Muney, A., Tarozzi, A., Tinoco, B., <u>The Rise and Fall of SES Gradients in Heights around the World.</u></p> <p>Zelu, B.A. (Universitat Rovira i Virgili), Iranzo, S., and Perez-Laborda, A., <u>Financial Inclusion and Women Economic Empowerment in Ghana.</u></p> <p>Beigelman, M. (Universitat de Barcelona and CRES-UPF), <u>Intergenerational Impact of Labor Coercion.</u></p> <p>Suppa, N. (Centre d'Estudis Demogràfics and Universtiat Autònoma de Barcelona), Alkire, S. and Nogales, R., <u>The many forms of poverty: Analyses of deprivation interlinkages in the developing world.</u></p> <p>Room: Nicolau d'Olwer</p>
10:40-11:00	COFFEE BREAK



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11.00 –
12:40

Parallel
Sessions

Parallel Session II: Fiscal Policy

Zoi, S. (Federal Reserve Board), Optimal Progressivity Over the Business Cycle.

Belda, P. (Universitat Autònoma de Barcelona), Capital Gains Taxation, Learning and Bubbles.

Nam, L. (University of Bonn), Optimal Progressive Pension Systems in a Life-Cycle Model with Heterogeneity in Job Stability.

Lancia, F., Russo, A. (BI Norwegian Business School and CEPR), and Worrall, A.R., Optimal Sustainable Intergenerational Insurance.

Room: Pere i Joan Coromines

Parallel Session II: Growth and Structural Change I

Jerbashian, V (Universitat de Barcelona), On the Elasticity of Substitution between Labor and ICT and IP Capital and Traditional Capital.

Huetsch, L., Krueger, D, and Ludwig, A. (Goethe University Frankfurt), The Medical Expansion, Life-Expectancy and Endogenous Directed Technical Change.

Perez-Sebastian, F. (Universitat d'Alacant), Steinbuks, J., Feres, J, and Trotter, I., Electricity Access and Structural Transformation: Evidence from Brazil's Electrification.

Deb, S. (Universitat Pompeu Fabra), Eeckhout, J, Patel, A., and Warren, L., Market Power and Wage Inequality.

Room: Prat de la Riba

Parallel Session II: Game Theory

Alaoui, L., Janezic, K.A. (University of Oxford), and Penta, A., Coordination and Sophistication.

Dilmé, F. (University of Bonn), Lexicographic Numbers in Extensive Form Games.

Barbieri, S. and Serena, M. (Max Planck Institute), All-in Fighting.

Cabrales, A. and Hauk, E. (IAE-CSIC), Norms and the Evolution of Leaders' Followership.

Room: Fontserè



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Parallel Session II: Industrial Organization II

Bird, D. and **Frug**, A. (Universitat Pompeu Fabra and BSE), [A theory of front-line management.](#)

Bakaouka, E. (Universitat de les Illes Balears), [The good, the bad and the equal: who is the best partner of a vertically integrated firm?](#)

Antelo, M. and **Bru**, L. (Universitat de les Illes Balears), [Optimal capacity allocation in a vertical industry.](#)

Calzada, J. (Universitat de Barcelona), Duch-Brown, N. and Gil, R., [Do Search Engines Increase Concentration in Media Markets?](#)

Room: Puig i Cadafalch

Parallel Session II: Applied Economics: Education and Language

Mallen, B.A. (Universitat de Barcelona), [The effect of competition on language diversity in the movie-theater industry.](#)

Di Paolo, A. (Universitat de Barcelona) and Mallén, B., [Does geographical exposure to language learning centres matter in a bilingual city?](#)

Mello, U. (Pontifical Catholic University of Rio de Janeiro, IAE-CSIC, and BSE) and Melo, A.P., [Affirmative action and demand for schooling: evidence from nationwide policies.](#)

Bosque-Mercader, L. (University of York), [The Effect of a Universal Preschool Programme on Long-Term Health Outcomes: Evidence from Spain.](#)

Room: Pi i Sunyer

Parallel Session II: Applied Labor: Migration

Gonnot, J. and **Lanati**, M. (University of Milano-Bicocca and EUI), [Visa Policy and International Student Migration: Evidence from the Student Partners Program.](#)

Llull, J. (Move, Universitat Autònoma de Barcelona, and BSE), [Selective Immigration Policies and the U.S. Labor Market.](#)

Golin, M, and **Romarri**, A. (University of Milan and IEB), [Broadband Internet and Attitudes Towards Migrants: Evidence from Spain.](#)

González Chapela, J. (Academia General Militar), Jiménez-Martín, S., and Vall Castello, J., [Education and internal migration: Evidence from a child labor reform in Spain.](#)

Room: Nicolau d'Oliver



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<p>12:45-14:00</p>	<p>KEYNOTE LECTURE</p> <p><u>The Human Quest for Fairness and Equality – Economic Consequences and Policy Implications</u></p> <p>Ernst Fehr, University of Zürich</p> <p>Room: Prat de la Riba</p>
<p>14:00-15:00:</p>	<p>LUNCH</p>
<p>15:00-16:40 Parallel Sessions</p>	<p>Parallel Session III: Monetary Policy</p> <p>Duggal, M. (Universitat Autònoma de Barcelona and BSE), <u>Targeting Inflation Expectations?</u></p> <p>Carrion-i-Silvestre, J. L. (Universtiat de Barcelona), <u>The Phillips curve analysis for the Spanish regions.</u></p> <p>Room: Nicolau d'Olwer</p> <hr/> <p>Parallel Session III: Macro Labor</p> <p>Caggese, A., Guler, O. (Universitat Pompeu Fabra), Mariathasan, M., and Mulier, K., <u>Firing costs and productivity.</u></p> <p>Córdoba, J.C., Isojärvi, A.T. (Board of Governors of the Federal Reserve System), and Haoran, L., <u>Endogenous Bargaining Power and Declining Labor Compensation Share.</u></p> <p>Obiols-Homs, F. (Universitat Autònoma de Barcelona, BSE, and MOVE) and Sánchez-Marcos, V., <u>Labor Force Participation, Wages and Turbulence.</u></p> <p>Stiepelman, G. (University of Bonn), <u>Optimal Short-Time Work Policy in and outside Recessions.</u></p> <p>Room: Prat de la Riba</p>



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Parallel Session III: Economics of Pandemics

Schneider, F.H., **Campos-Mercade**, P. (Lund University and University of Copenhagen) Meier, S., Pope, D., Erik W., Meier, A.N., Financial incentives for vaccination do not have negative unintended consequences.

Street, A. **Maynou**, L. (LSE and Universitat de Barcelona) and Conroy, S., Did the Acute Frailty Network improve outcomes for older people living with frailty?

Mora, T. (Universitat Internacional de Catalunya), The influenza vaccination's impact on the elderly's healthcare use.

Basco, S. (Universitat de Barcelona), Domènech, J., and Rosés, J.R., Pandemics, Economics and Inequality: Lessons from the Spanish Flu.

Room: Pi i Sunyer

Parallel Session III: Experimental Economics

Jimenez-Gomez, D. (Universitat d'Alacant), The Evolution of Self-Control in the Brain.

Alonso-Paulí, E., **Balart**, P. (Universidad Pública de Navarra), Ezquerro, L., and Hernandez-Arenaz, I., Incentive Effects and Habit Formation: Field Evidence from Waste Sorting.

Duffy, S. and **Smith**, J. (Rutgers University-Camden), Stochastic choice and imperfect judgments of line lengths: What is hiding in the noise?

Brandts, J. (IAE-CSIC and BSE) and Cooper, D.J., Managerial Leadership: Truth-Telling and Efficient Coordination.

Room: Puig i Cadafalch

Parallel Session III: Applied Economics: Urban

Jofre, J. (Universitat de Barcelona), Martínez-Mazza, R., Segú, M., Effectiveness and supply effects of high-coverage rent control policies

Magagnoli, M., **Tassinari**, F. (Universitat Pompeu Fabra, IEB, and BSE), The Price of Silence

Cheshire, P., Hilber, C., Monteburro, P., **Sanchis-Guarner**, R. (Universitat de Barcelona and IEB), (In)convenient Stores? What do Policies Pushing Stores to Town Centres Actually Do?

García-López, M.A., **Gómez-Hernández**, L.Y. (Universitat de Barcelona), Sanchis-Guarner, R., Highway traffic in Britain: The effect of road capacity changes.

Room: Fontserè



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	<p>Parallel Session III: Applied Economics: Health</p> <p>González, L. (Universitat Pompeu Fabra), Guirola, L.M., and Zapater, B., <u>Partisan Abortions</u>.</p> <p>González, L., and Maitra, P. (Universitat Pompeu Fabra and BSE), <u>The long-term impact of scheduling birth early on child health</u>.</p> <p>Kumar, P., Nicodemo, C., Oreffice, S., and Quintana-Domeque, C. (University of Exeter), <u>Machine Learning and Repeat Abortions: Identifying Women at Risk</u>.</p> <p>Bellés-Obrero, C. (Universitat de Barcelona & IEB), Rice, C.T., and Vall-Castello, J., <u>Hit Where It Hurts: Healthcare Access and Intimate Partner Violence</u>.</p> <p>Room: Pere i Joan Coromines</p>
<p>16:40 – 17:00</p>	<p>COFFEE BREAK</p>
<p>17:00- 18:40 Parallel Sessions</p>	<p>Parallel Session IV: Finance II</p> <p>Gisbert, J. (Universitat Pompeu Fabra and BSE), <u>Fintech, Bank Branch Closings, and Mortgage Markets</u>.</p> <p>Alvarez, L., Mayordomo, S., Vergara-Alert, C. (IESE Business School), and Vives, X., Climate Risk, <u>Soft Information, and Credit Supply</u>.</p> <p>Dumitrescu, A., Gil-Bazo, J., and Zhou, F. (Universitat Pompeu Fabra), <u>Defining Greenwashing</u>.</p> <p>Bayona, A. (ESADE Business School), Peia, O., and Vlahu, R., <u>Credit Ratings and Investments</u>.</p> <p>Room: Pere i Joan Coromines</p>
	<p>Parallel Session IV: Information Frictions in Macroeconomics</p> <p>Huber, S.J. (University of Amsterdam and Tinbergen Institute), Minina, D., and Schmidt, T., <u>The pass-through from inflation perceptions to inflation expectations</u>.</p> <p>Candian, G. (HEC Montreal) and de Leo, P., <u>Imperfect Exchange Rate Expectations</u>.</p> <p>Ghofrani, E. (ESADE), <u>Learning Uncertainty</u>.</p> <p>Ambrocio, G. (Bank of Finland), <u>Inflationary Household Uncertainty Shocks</u>.</p> <p>Room: Prat de la Riba</p>



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Parallel Session IV: Industrial Organization III

Faulí-Oller, R. (Universitat d'Alacant) and González-Maestre, M., Sequential licensing with several competing technologies.

Calderon, S., Ferrer, R., Moreu, A. and **Richter** P. (Universitat Pompeu Fabra and BSE), Distaste for Advertisements in Two-Sided Markets: Evidence from Free-to-Air TV.

Alventosa, A. (Universitat de València, Ordóñez de Haro, J.M, and Rodero Cosano, J., Cartel dynamics and Leniency policy: Self-reporting to start over with a clean slate.

Fan, Y. (Universitat Pompeu Fabra and BSE) and Zhou, F., Firm Strategies and Market Power: the Role of Political Connections.

Room: Puig i Cadafalch

Parallel Session IV: Applied Labor I

Gonzalez, L. (Universitat Pompeu Fabra and BSE) and Surovtseva, T., Do More Tourists Promote Local Employment?

Gálvez-Iniesta, I., **Groizard**, J.L. (Universitat de les Illes Balears), and Portella Carbó, F., Sharing my place: the local labour market impact of the P2P technology shock.

Ouasbaa, G. (Universitat de Barcelona), A country of waiters: the economic consequences of tourism specialization.

Verlaat, T., Todeschini, F., and **Ramos**, X. (Universitat Autònoma de Barcelona), The Employment Effects of Generous and Unconditional Cash Support.

Room: Nicolau d'Olwer

Parallel Session IV: Applied Political Economy I

Mauerer, I., Puy, M.S., **Urzay-Gómez**, S. (Universitat de Girona), Ideological Determinants to European Integration.

Moriconi, S., Peri, G., **Turati**, R. (Universitat Autònoma de Barcelona), Are Immigrants more left-leaning than Natives?

Casas, A., Curci, F., **Moragas**, A. (CUNEF), Checks and Balances and Nation Building: The Spanish Constitutional Court and Catalonia.

Dehdari, S. (Stockholm University), van Dirmars, M., Lindgren, KO., Okarsson, S., Vernby, K., Early voting, childbirth, and the reduction of turnout loss.

Room: Pi i Sunyer



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Parallel Session IV: Applied Public Economics: Transport

Cervini-Plá, M. (Universitat Autònoma de Barcelona), Tomàs, M, and Vázquez-Grenno, J., Public Transportation, Fare Policies and Tax Salience.

Albalate, D, and **Leon-Gomez**, C.G. (Universitat de Barcelona), The arrival of the High-Speed Rail and its effects on Private Road Transport in Spain.

Garcia-Lópe, M.A., **Magagnoli**, M. (Universitat de Barcelona and IEB), and Viladecans-Marsal, E., People on bikes getting coffee: The impact of cycle lanes on cities.

Magontier, P. (University of Bern and Universitat de Barcelona), Ehrlich, M.V. and Schläpfer, M., The Fragility of Urban Social Networks - Mobility as a City Glue.

Room: Fontserè



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Day 2: Saturday, June 3, 2023

**9:00 –
10:40
Parallel
Sessions**

Parallel Session V: Finance III

Rodriguez-Sala, A. (University of Edinburgh), The Aggregate and Welfare Effects of Completing Financial Markets in Agriculture.

Biguri, K. (Oslo Business School), **Stahl**, J., Collateral Requirements and Corporate Policy Decisions.

Dordal I Carreras, M. (Hong Kong University of Science and Technology), **Hoelzlein**, M., **Orben**, J., Efficiency, Risk and the Gains from Trade in Interbank Markets.

Chuliá, H., **Garrón**, I. (Universitat de Barcelona), **Uribe**, J.M., Vulnerable Funding in the Global Economy.

Room: Pere i Joan Coromines

Parallel Session V: Heterogeneity in Macroeconomics

García, B., **Giarda Will**, M. (Central Bank of Chile), **Lizama**, C., **Romero**, D., Expenditure Heterogeneity, Nominal Rigidities, and Aggregate Fluctuations.

Smirnov, D. (Universitat Pompeu Fabra), Optimal Monetary Policy in HANK.

Chan, J. (Bank of England), **Diz**, S., **Kanngiesser**, D., Energy Prices and Household Heterogeneity: Monetary Policy in a Gas-TANK.

Nakov, A. (European Central Bank and CERP), **Weber**, H., Optimal Inflation with Firm Level Shocks.

Room: Prat de la Riba

Parallel Session V: Game Theory and Networks

Hafner, F., **Hedtrich**, C. (Uppsala University), Networks in the market for researchers.

Goetz, R. (Universitat Girona), **Marco**, J., The strength of moral ties.

Shabgard, B., R&D Investment and Network Effects: A Dynamic Model of the Search Engine Market.

Bastianello, L. (Università Ca' Foscari Venezia), **Ismail**, Mehmet S., Conditional strategy equilibrium.

Room: Fontserè



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Parallel Session V: Applied Behavior

Esterzon, E. (Universitat de les Illes Balears), Lemmens, A., Van den Bergh, B., Enhancing Donor Agency to Improve Charitable Giving: Strategies and Heterogeneity.

Bruni, R., Gioffé, A., **Marino**, M. (Universitat de Barcelona), In-group bias in preferences for redistribution: a survey experiment in Italy.

Brandts, J., Busom, I., **Lopez-Mayan**, C. (Universitat de Barcelona), Panadés, J., Images say more than just words: Effectiveness of visual and text communication in dispelling the rent-control misconception.

Room: Nicolau d'Olwer

Parallel Session V: Applied Labor: Gender I

Fedorets, A., **Gibert**, A. (Universitat Autònoma de Barcelona), Lifting Women Up: Gender Quotas and the Advancement of Women on Corporate Boards.

Del Rey, E. (Universitat de Girona), Racionero, M., Silva, J.I., Employer vs State Parental Leave: Labour Market Effects.

Farré, L. (Universitat de Barcelona, IAE-CSIC and IZA), Felfe, C., González, L., Schneider, P., Changing Gender Norms across Generations: Evidence from a paternity leave reform.

Duchini, E. (University of Essex), Simion, S., Turrell, A., Blundell, J., Pay Transparency and Gender Equality.

Room: Pi i Sunyer

Parallel Session V: Applied Political Economy II

Esteban-Casanellas, T. (Columbia University), The Effects of Exposure to Electoral Advertising: Evidence from Spain.

Müller, H. (IAE-CSIC and BSE), Rauh, C., Dynamic Early Warning and Action Model.

Boix, C., **Riambau**, G. (Universitat de Barcelona), Grau, P., Anglicans, Dissenters and Electoral Behavior in 19th century Great Britain.

Room: Puig i Cadafalch

10:40-
11:00

COFFEE BREAK



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11:00-
12:40

Parallel
Sessions

Parallel Session VI: Growth and Structural Change II

Coeurdacier, N., Oswald, F., **Teignier**, M. (Universitat de Barcelona), Structural Change, Land Use and Urban Expansion.

Albert, C. (Collegio Carlo Alberto), Bustos, P., Ponticelli, J., The Effects of Climate Change on Labor and Capital Reallocation.

Maño-Cabello, C. (Universitat de Barcelona), Being Human: Endogenous Growth, Pollution and Natural Resources under Time-Inconsistent Preferences.

Dávila, A. (University of Zürich and Universidad de los Andes), Fernández, M., Zuleta, H., The Natural Resource Boom and The Uneven Fall of The Labor Share.

Room: Prat de la Riba

Parallel Session VI: Macro Finance I

Mateos-Planas, X. (Queen Mary University of London and CRM), Seccia, G., Trade Credit Default.

De Fiore, F., Gambacorta, L., **Manea**, C. (Bank for International Settlements), Big Techs and the Credit Channel of Monetary Policy.

Cañizares, C. (National Bank of Slovakia), Leaning against housing booms fueled by credit.

Gomez Puig, M. (Universitat de Barcelona), Pieterse-Bloem, M., Sosvilla-Rivero, S., Dynamic connectedness between credit and liquidity risks in EMU sovereign debt markets.

Room: Pere i Joan Coromines

Parallel Session VI: Mechanism Design and Social Choice

Klaus, B., **Klijn**, F. (IAE and BGSE), Özbilen, S., Core Stability and Strategy-Proofness in Hedonic Coalition Formation Problems with Friend-Oriented Preferences.

Barberà, S., **Berga**, D. (Universitat de Girona), Moreno, B., Nicolò S., Condorcet consistency and pairwise justifiability under variable agendas.

Paes, C. (Barcelona School of Economics), Persuading Crowds.

Gavan, M., **Penta**, A. (ICREA-UPF, BSE and TSE), Safe Implementation.

Room: Fontserè



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Parallel Session VI: Applied Public Economics: Environment

Alonso-Paulí, E. (Universitat de les Illes Balears), Balart, P., Ezquerro, L., and Hernandez-Arenaz, I., Promoting Pro-environmental Behavior: a Field Experiment on Soft Commitment and Waste-Sorting.

Labandeira, X., Labeaga, J.M., Palencia, F.J., and **Teixido**, J.J. (Universitat de Barcelona), Leakages from fuel taxation: Evidence from a Natural Experiment.

Bergantino, A.S., **Casamassima**, A. (European University Institute), Perdiguerro García, J, and Morone, A., Public Acceptance towards Nuclear Power: Evidence from Europe.

Kala, N., **Haseeb**, M. (University of Bristol), and Fenske, J., Do Environmental Permit Regulations Act as Barriers to Entry?

Room: Puig i Cadafalch

Parallel Session VI: Applied Political Economy III

Falcone, S. (IAE-CSIC and BSE), The Legacy of the Reconquest on Political Conflict: Evidence from Catalonia.

Goenaga, A. and **Sabate**, O. (Universitat de Barcelona), Investing In Fiscal Capacity: Legislative Debates, Military Pressures and Taxation In The United Kingdom (1803-1945).

Cervellati M. Lazzaroni, S. Prarolo, G. and **Vanin**, P. (University of Bologna), Historical Political Geography: Theory and Evidence for Europe 1000-1800.

Margalef, J (Universitat Autònoma de Barcelona) and Mueller, H., Caught in a Trap: Simulating the Developmental Consequences of Civil War.

Room: Nicolau d'Olwer

Parallel Session VI: Applied Public Economics: Taxation

Simeone, E. (University of Bari), Ramos. X., Parents can influence the effect of public policy. Evidence from smoking ban in the UK.

Foremny, D., Serra-Sala, C., **Sorribas-Navarro**, P. (Universitat de Barcelona), Decentralized Redistribution: The Impact of Tax Autonomy on Inequality.

Elston, T., **Bel**, G. (Universitat de Barcelona), Wang, H., If it ain't broke. don't fix it: When (and why) independent service delivery is preferable to collaborative public management.

Sebö, M. (University of Minho), Gradus, R., Budding, T., The influence of independent local parties on debt and spending: Evidence from Dutch municipalities.

Room: Pi i Sunyer



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<p>12:45-14:00</p>	<p>KEYNOTE LECTURE</p> <p><u>The Colonial Origins of State Capacity: Evidence from Spanish Conquerors in Latin America</u></p> <p>Marta Reynal-Querol, ICREA-UPF and Barcelona School of Economics</p> <p>Room: Prat de la Riba</p>
<p>14:00-15:00</p>	<p>LUNCH</p>
<p>15:00-16:15 Parallel Sessions</p>	<p>Parallel Session VII: Econometric Methods</p> <p>Morozov, V. (UPF and BGSE), <u>Inference on Extreme Quantiles of Unobserved Individual Heterogeneity</u>.</p> <p>Souza, A. (ESADE Business School), <u>Composite Absolute Value and Sign Forecast</u>.</p> <p>Jin, W. (Universidad Carlos III de Madrid), <u>Estimation of Time Series Models Using Generalized Spectral Distribution</u>.</p> <p>Room: Fontserè</p> <p>Parallel Session VII: Macro Finance II</p> <p>Clain-Chamosset-Yvrard, L, Raurich, X. (Universitat de Barcelona), Seegmuller, R., <u>Entrepreneurship, growth and productivity with bubble</u>.</p> <p>Acosta-Hernao, M., Fernández, A., Gomez-Gonzalez, P. (Fordham University), Kalemni-Özcan, S., <u>The COVID-19 shock and firm financing: Government or Market or Both?</u></p> <p>Fisher, J., Gavazza, A., Lui, L., Ramadorai, T. Tripathy, J. (Bank of England), <u>Refinancing Cross-subsidies in the Mortgage Market</u>.</p> <p>Room: Prat de la Riba</p> <p>Parallel Session VII: Political Economy: Economic Models</p> <p>Aragones, E. (IAE-CSIC and BSE), Xefteris, D., <u>Ideological Consistency and Valence</u>.</p> <p>Cardona, D. (Universitat de les Illes Balears), Giovanniello, M., Ponsati, C., <u>Issue-by-issue legislative bargaining</u>.</p> <p>Domenech, G. (Universitat de Barcelona), Xefteris, D., <u>Buying Elections for Peanuts</u></p> <p>Room: Puig i Cadafalch</p>



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Parallel Session VII: Applied Labor II

Been, J., **Suari-Andreu**, E. (Leiden University and Netspar), Knoef, M., The Short-Run Effect of Unexpected Job Loss on Health.

Jerbashian, V, **Vilalta-Bufí**, M. (Universitat de Barcelona), On Working from Home in European Countries and ICT.

Moro, A., Naval, J., **Silva**, J. (Universitat de Girona and University of Kent), Part-time hours and wages.

Room: Pere i Joan Coromines

Parallel Session VII: Applied Labor: Gender II

Willis, S. (Uppsala University), Workplace segregation and the labour market performance of immigrants

Curull, M. (Universitat de Barcelona), Farré, L., González, L., Parental Time and Human Capital: Evidence from a Paternity Leave Reform.

Barker, E., **Gil**, R. (Queen's University), Gender Pay Differences in Senior Management of Charities

Room: Nicolau d'Olwer

Parallel Session VII: Applied Public Economics: Education

Erdemli, C. (Universitat de Barcelona and IEB), Consequences of an Early Grave: Losing a Sibling During Childhood.

Shidiqi, K.A. (Universitas Muhammadiyah Yogyakarta), Choi, A., Compulsory Education Laws and Educational Outcomes.

Briole, S., Gurgand, M., Maurin, E., McNally, S., **Ruiz-Valenzuela**, J. (Universitat de Barcelona, IEB and CEP, LSE), Santín, D., The making of civic virtues: a school-based experiment in three countries.

Room: Pi i Sunyer

16:15-
16:45

COFFEE BREAK



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16:45-

18:00

Parallel
Sessions

Parallel Session VIII: Cryptocurrencies

Aslanidis, N. (Universitat Rovira i Virgili), **Nogues-Marco**, P., Near-Money in history: Cryptocurrencies versus Bills of Exchange.

Abad, J. (Banco de España), **Nuño**, G., **Thomas**, C., Implications of central bank digital currency for the operational framework of monetary policy.

Faccioli, L., **Kolev**, G.I. (Tilburg University), The Impact of Monetary Policy by the Federal Open Market Committee on the Price of Bitcoin: High Frequency Analyses.

Room: Pere i Joan Coromines

Parallel Session VIII: Monetary and Fiscal Policies

Peri, A., **Rachedi**, O., **Varotto**, I. (Banco de España), The Public-Investment Multiplier in a Production Network.

Belda, P. **Gerba**, E., **Rojas**, L.E. (Universitat Autònoma de Barcelona and BSE), The Fiscal Channel of Quantitative Easing.

Bagley, J., **Gissler**, S. (Federal Reserve Board), **Hiteshew**, K., **Ivanov**, I., Pushing Bonds Over the Edge: Monetary Policy and Municipal Bond Liquidity

Room: Prat de la Riba

Parallel Session VIII: Industrial Organization IV

Bayona, A., **Bronchal**, A. (University of Innsbruck), Group Identity and Strategic Games in the Laboratory.

Burani, N., **Manna**, E. (Universitat de Barcelona), Bad NGOs? Competition in the market for donations and workers' misconduct.

Marszalec, D., **Martin-Rodriguez**, M. (Universitat Internacional de Catalunya), Diffusion and Piracy as a Price Discrimination Tool in Two-Sided Markets.

Room: Puig i Cadafalch

Parallel Session VIII: Applied Microeconomics

Parcero, O. J. (Universitat de les Illes Balears), Potential determinants of research output: comparing economics and business.

Erdemli, K. (Universitat de Barcelona), Do transparency policies work as expected? Evidence from the retail gasoline market.

Boccard, N. (Universitat de Girona), Ranking athletes and teams across epochs.

Room: Fontserè



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Parallel Session VIII: Applied Labor III

Elias, F. (Universitat de València), *The Causes of Duality in the Labor Market: Evidence from Spain's Payroll Tax and Employment Protection Reforms.*

Chasamboulli, A., **Koursaros**, D. (Cyprus University of Technology), *Career and Non-Career Jobs: Dangling the Carrot.*

Schlattmann, L. (University of Bonn), *Regional Labor Demand and Occupational Persistence in Germany.*

Room: Nicolau d'Olwer

Parallel Session VIII: Applied Public Economics

Sanz Fernandez, A. (Euncet Business School), **Perdiguero**, J., *Does urban bus route assignment improve air quality?*

Ortuzar, I. (Universitat de Girona), **Serrano**, A., **Xabadia**, A., *Efficiency and equity considerations in water allocation during a drought. A non-linear optimization input-output approach.*

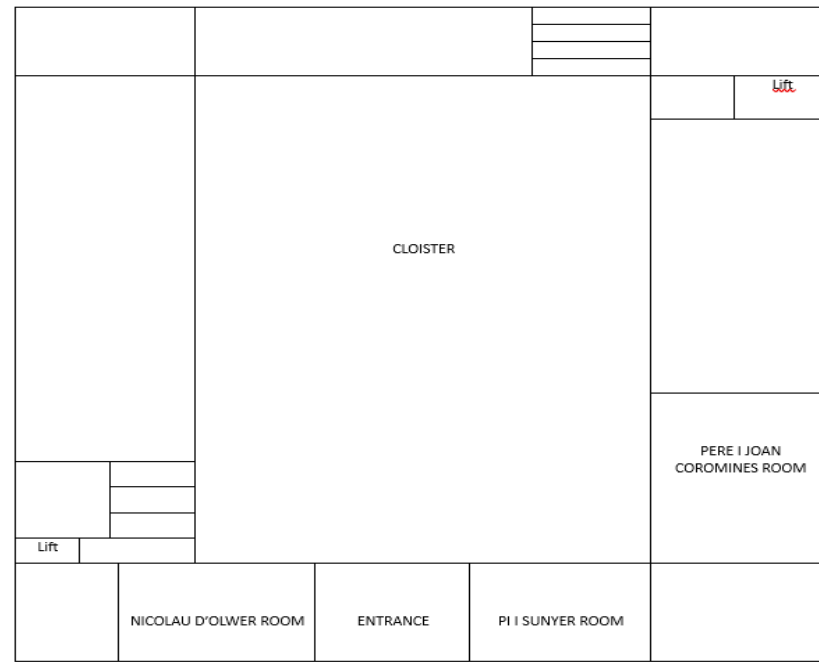
Serra-Sala, C. (Universitat de Barcelona), *Blowing in the Wind: Municipality Tax Windfalls.*

Room: Pi i Sunyer

The chair of each session will be the last speaker

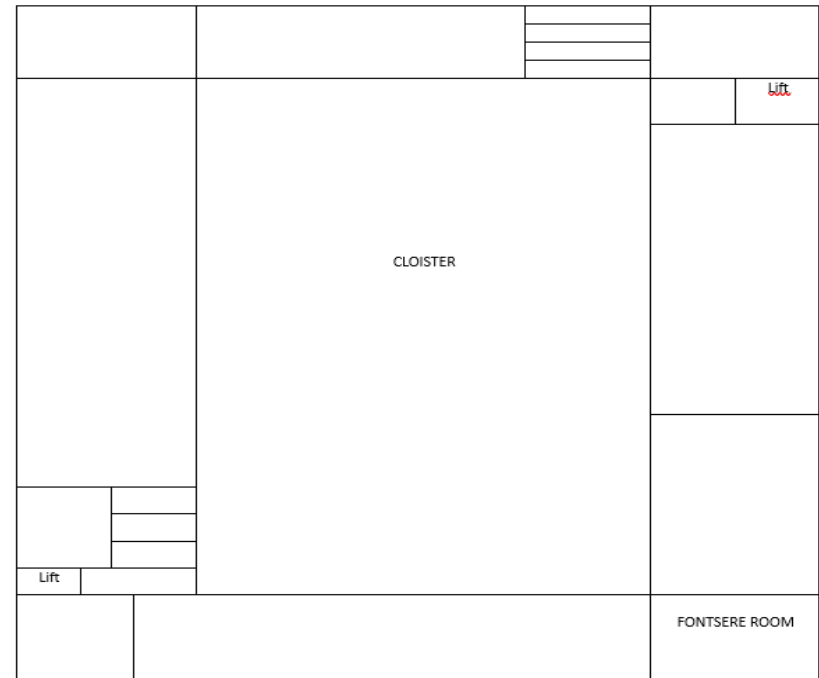
Plan of the venue

FLOOR 0



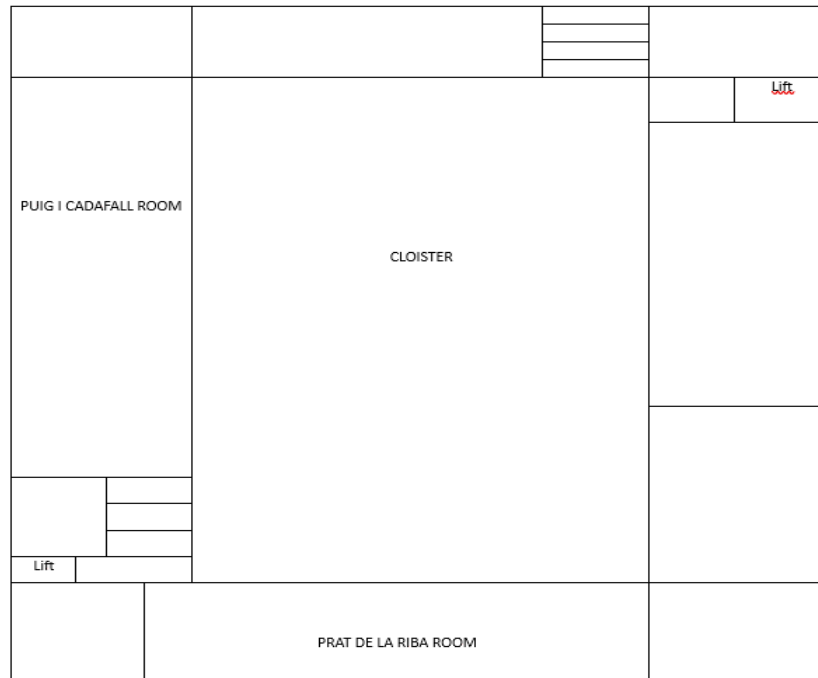
STREET

FLOOR 2



STREET

FLOOR 1



STREET